

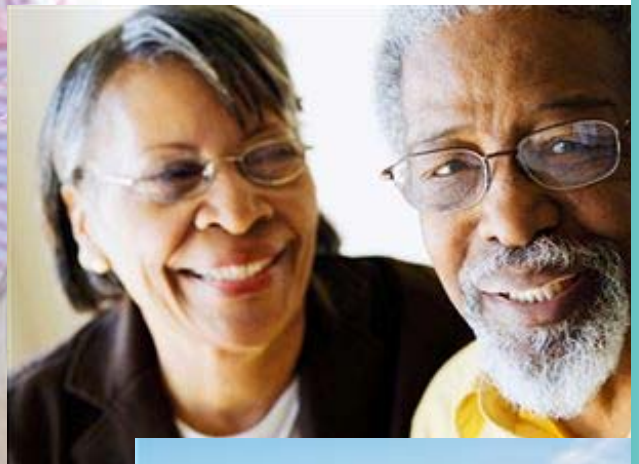
# ANNUAL REPORT 2009



OAK CLIFF CHRISTIAN FEDERAL CREDIT UNION



May 10, 2010



Your financial wellbeing is our top priority.

# Statement of Income

2009

<b>INCOME</b>	
Interest on Loans	\$136
Investments	\$12,422
Other Operating Income	\$4,173
Non-Operating Income	\$124,123
Total Income	\$140,854
<b>EXPENSES</b>	
Operating Expenses	\$27,950
Interest Expense	\$7,348
Provision for Loan Loss	\$0
Other Non-Operating Expense	\$393
Total Expenses	\$35,691
Net Income (Loss)	\$105,163
<b>DISTRIBUTION OF NET INCOME</b>	
Interest and Dividends Returned to Members on Deposits	\$7,348
Transferred to Reserve Fund and Capital Reserves	\$105,163
Total Distribution	\$112,511

# Balance Sheet

Assets	\$113,239
Deposits	\$1,514,103
Loans	\$107,044
Members	801
<b>ASSETS</b>	
Loans	\$107,044
Less Allowance for Loan Loss	\$0
Net Loans	\$107,044
Cash	\$645,395
Investments	\$847,000
Fixed Assets	\$78,094
Accounts Receivable	\$6,587
Other Assets	\$35,145
Total Assets	\$1,719,266
<b>LIABILITIES</b>	
Accounts Payable, Accrued Expenses and Borrowings	\$100,000
Non-Member CDs	\$348,000
<b>MEMBERSHIP EQUITY</b>	
Shares	\$723,418
CDs	\$217,195
Money Market	\$225,489
Total Membership Equity	\$1,166,103
<b>RESERVES</b>	
Regulatory	\$8,713
Undivided Earnings and Net Income	\$96,450
Total Reserves	\$105,163
<b>TOTAL LIABILITIES, MEMBER EQUITY AND RESERVES</b>	\$1,719,266

## Chairman's Message

Oak Cliff Christian Federal Union marked its 1<sup>st</sup> year anniversary as of February 27<sup>th</sup> 2010. We are grateful to God for his faithfulness in giving our Pastor, Dr. Tony Evans, the vision to establish a Federal Credit Union for the membership and employees of Oak Cliff Bible Fellowship. It is our understanding from the National Credit Union Association that OCCFCU was one of two federally chartered credit unions in the state of Texas during 2008.

During a time of great economic uncertainty OCCFCU was established and has now grown to become the largest church based credit union in the Dallas/Fort Worth area.

The mission of OCCFCU is to give our membership confidence in their financial wellbeing by providing superior service and better rates through a federally insured Christian Credit Union.

During the first full year of operation OCCFCU has opened just under 1000 accounts which represent approximately 1500 members of Oak Cliff Bible Fellowship. Our assets stand at \$2.2 million plus. Our goal is to continue to grow our asset base and to continue to provide security and stability for our membership. In addition our goal is to provide more value to our members by providing a variety of savings products as well as loan products.

## Manager's Message

Oak Cliff Christian Federal Credit Union (OCCFCU) was given its charter from the National Credit Union Administration (NCUA) on September 22, 2008. We officially opened our doors for business to Oak Cliff Bible Fellowship (OCBF) and its subsidiaries on February 27, 2009. During these tough economic times, most financial institutions were struggling to keep their doors open. As of today, OCCFCU is the largest church based credit union (asset size) in the DFW Metroplex. Although 2009 was a difficult year for many organizations and consumers, this past year was successful for OCCFCU because of our Lord and Savior Jesus Christ. We are also grateful to have a sponsor in OCBF that is willing to help support the credit union and its members.

Some of our 2009 accomplishments included:

- Open for Business – Signed up 17 members our first day
- Founders Reception – Attended by over 200 Founding Members of OCCFCU
- Grand Opening Ceremony – Attended by Congresswomen, members and other special guests
- FCA "Credit Union Day" Program – Weekly in-school program teaching FCA students about saving money
- Loans – Started offering Auto and Personal Loans to membership
- Web Site – Offers members and potential members information about OCCFCU

As we continue in our development, we look forward to our future by helping one member at time. At OCCFCU...Your financial wellbeing is our top priority.

## Supervisory Committee Report

The Oak Cliff Christian Federal Credit Union (OCCFCU) Supervisory Committee is responsible for the oversight of the Credit Union. A portion of our duties includes ensuring that policies and procedures are established and adhered to. The Supervisory Committee is also responsible for determining if the credit union operations are in compliance with Federal Rules and Regulations. The OCCFCU is a Federal Chartered Credit Union insured by the National Credit Union Share Insurance Fund (NCUSIF). As a newly organized Credit Union our financial operations are examined by the Federal Regulators and outside auditors.

# Oak Cliff Christian Federal Credit Union

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Dallas, Texas 75232

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[www.OCCFCU.org](http://www.OCCFCU.org)

## Hours of Operation

Mon: Closed

Tues: 10 am - 4 pm

Wed: 10 am - 4 pm

Thurs: 10 am - 4 pm

Fri: 10 am - 4 pm

Sat: 10 am - 1 pm

Sun: After each  
service in FLC



SAVINGS



CD's &  
MONEY MARKET



LOANS



KID'S CLUB



OAK CLIFF CHRISTIAN FEDERAL CREDIT UNION

Your financial well-being is our top priority